

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>Anderson Robert B.</u> (Last) (First) (Middle) 1201 DEMONBREUN STREET, SUITE 700 (Street) NASHVILLE TN 37203 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CapStar Financial Holdings, Inc. [CSTR]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) X See Remarks
	3. Date of Earliest Transaction (Month/Day/Year) 01/31/2020	
		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock ⁽¹⁾	01/31/2020		A		2,110	A	\$15.41	30,426	D	
Common Stock ⁽²⁾	01/31/2020		F		1,006	D	\$15.41	29,420	D	
Common Stock ⁽³⁾	01/31/2020		A		4,220	A	\$15.41	4,220	D	
Common Stock ⁽⁴⁾								1,823	D	
Common Stock ⁽⁵⁾								5,000	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Options (right to buy)	\$12.27							(6)	12/20/2022	Common Stock	50,000	50,000	D	
Options (right to buy)	\$11.41							(7)	02/27/2025	Common Stock	30,000	30,000	D	

Explanation of Responses:

- The reported item represents an award of restricted common stock which is fully vested upon issuance.
- The reported item represents the number of shares withheld by the issuer on January 31, 2020 to cover tax withholding obligations in connection with the vesting of 2,110 shares granted pursuant to an award of restricted stock on January 31, 2020.
- The reported items represents an award of restricted common stock which vests in two equal installments beginning on the first anniversary of the January 31, 2020 grant date.
- The reported item represents the unvested portion of an award of restricted stock granted on January 23, 2019. As of the date of this report, 911 shares have vested. The remaining 1,823 shares of restricted stock under this award vest on the second and third anniversaries of the grant date, or January 23, 2021 and January 23, 2022, respectively.
- The reported item represents the unvested portion of an award of restricted stock granted on December 19, 2017. The remaining 5,000 shares of restricted stock under this award vest on the third anniversary of the grant date, or December 19, 2020.
- The reported item represents options which vest in four equal annual installments beginning on the first anniversary of the December 10, 2012 grant date.
- The reported item represents options which vest in four equal annual installments beginning on the first anniversary of the February 27, 2015 grant date.

Remarks:

Chief Financial Officer and Chief Administrative Officer

/s/ Robert B. Anderson

02/04/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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