FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL         |           |  |  |  |  |  |  |  |  |
|----------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:          | 3235-0287 |  |  |  |  |  |  |  |  |
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| hours per response:  | 0.5       |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person Turner James S. Jr.                           |         |        |  | 2. Issuer Name and Ticker or Trading Symbol  CapStar Financial Holdings, Inc. [ CSTR ] |   |                                 |         |  |               |  |                                       | Relationship of Reporting Person(s) to Issuer (Check all applicable) |  |   |  |  |  |
|---|---------|--------|--|--|---|---------------------------------|---------|--|---------------|--|---------------------------------------|--|--|---|--|--|--|
| (Last) (F   | irst) ( | Middle | ′ l                                      | 3. Date of Earliest Transaction (Month/Day/Year) 11/01/2018                            |   |                                 |         |  |               |  |                                       | X Director Officer (give t below)                                    | itle Ot  | 9% Owner<br>her (specify<br>elow)   |  |  |  |
| 1201 DEMONBREUN STREET, SUITE 700  (Street)  NASHVILLE TN 37203  (City) (State) (Zip) |         |        |  |  | lf Amendment, Date  | e of Origir                     | nal Fil | ed (Month/Da   | Lin           | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |                                       |  |  |   |  |  |  |
|   | Tab     | le I - | Non-Deriva                               | tiv  | e Securities A  | cquired                         | , Di    | sposed of  | , or Be       | enefi  | cia                                   | Ily Owned  |  |   |  |  |  |
| 1. Title of Security (Instr. 3)   |         |        | 2. Transaction<br>Date<br>(Month/Day/Yea |  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transac<br>Code (Ir<br>8) |         | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3,<br>and 5) |               |  | 4 Securities<br>Beneficially<br>Owned |  | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership   |  |  |  |
|   |         |        |  |  |   | Code                            | v       | Amount   | (A) or<br>(D) | Price  | e                                     | Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4)          | (Instr. 4)   | (Instr. 4)  |  |  |  |
| Common Stock  |         |        | 11/01/201                                | 8  |   | X                               |         | 6,000  | A             | \$1  | 0                                     | 270,614  | D  |   |  |  |  |
| Common Stock(1)   |         |        |  |  |   |                                 |         |  |               |  |                                       | 1,010  | D  |   |  |  |  |
| Common Stock <sup>(2)</sup>   |         |        |  |  |   |                                 |         |  |               |  |                                       | 611  | D  |   |  |  |  |
| Common Stock <sup>(4)</sup>   |         |        |  |  |   |                                 |         |  |               |  |                                       | 519  | D  |   |  |  |  |
| Common Stock  |         |        |  |  |   |                                 |         |  |               |  |                                       | 127,007  | I  | James S.<br>Turner <sup>(3)</sup>   |  |  |  |
| Common Stock  |         |        |  |  |   |                                 |         |  |               |  |                                       | 127,007  | I  | Judith P.<br>Turner <sup>(3)</sup>  |  |  |  |
| Common Stock  |         |        |  |  |   |                                 |         |  |               |  |                                       | 75,643   | I  | Family<br>Private<br>Trust LLC<br>TTEE The<br>Katherine<br>Rose Turner<br>1997<br>Grandchilds<br>Trust <sup>(3)</sup>       |  |  |  |
| Common Stock  |         |        |  |  |   |                                 |         |  |               |  |                                       | 75,643   | I  | Family<br>Private<br>Trust LLC<br>TTEE The<br>James<br>Stephen<br>Turner III<br>2000<br>Grandchilds<br>Trust <sup>(3)</sup> |  |  |  |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |      |  |   |                                  |   |  |       |   |                    |   |  |  |  |   |  |
|--|------|--|---|----------------------------------|---|--|-------|---|--------------------|---|--|--|--|---|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  |      | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transact<br>Code (In<br>8) |   | of<br>Der<br>Sec<br>Acq<br>(A)<br>Dis<br>of (I | posed | 6. Date Exer<br>Expiration D<br>(Month/Day/ | ate                | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |  | 8. Price<br>of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr.<br>4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |      |  |   | Code                             | v | (A)  | (D)   | Date<br>Exercisable                         | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |  |  |   |  |
| Option<br>(right to<br>buy)  | \$10 | 11/01/2018                                 |   | X                                |   |  | 6,000 | (5)   | 01/20/2020         | Common<br>Stock   | 6,000                                  | \$0.00   | 0  | D   |  |

## **Explanation of Responses:**

- 1. The reported item represents an award of restricted stock which vests in three approximately equal installments beginning on the first anniversary of the March 6, 2018 grant date.
- 2. The reported item represents the unvested portion of an award of restricted stock granted on February 28, 2017. As of the date of this report, 305 shares have vested. The remaining 611 shares of restricted stock under this award vest in approximately equal installments on the second and third anniversaries of the grant date, or February 28, 2019 and February 28, 2020, respectively.
- 3. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.
- 4. The reported item represents the unvested portion of an award of restricted common stock granted on March 3, 2016. As of the date of this report, 1,037 shares have vested. The remaining 519 shares of  $restricted\ common\ stock\ under\ this\ award\ vest\ on\ the\ third\ anniversary\ of\ the\ March\ 3,\ 2016\ grant\ date,\ or\ March\ 3,\ 2019.$
- 5. These options vested in four equal annual installments beginning one year after the January 20, 2010 grant date.

## Remarks:

/s/ Rob Anderson, as Attorneyin-Fact for James S. Turner, Jr.

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.