Exhibit 99.2

CAPSTAR™
FINANCIAL HOLDINGS, INC.

Second Quarter 2017
Earnings Call
July 28, 2017

Disclaimer

Terminology

The terms "we," "our," "us," "the Company," "CSTR" and "CapStar" that appear in this presentation refer to CapStar Financial Holdings, Inc. and its wholly-owned subsidiary, CapStar Bank. The terms "CapStar Bank," "the bank" and "our bank" that appear in this presentation refer CapStar Bank.

Contents of Presentation

Except as is otherwise expressly stated in this presentation, the contents of this presentation are presented as of the date on the front cover of this presentation.

Market Data

Market data used in this presentation has been obtained from government and independent industry sources and publications available to the public, sometimes with a subscription fee, as well as from research reports prepared for other purposes. Industry publications and surveys and forecasts generally state that the information contained therein has been obtained from sources believed to be reliable. CSTR did not commission the preparation of any of the sources or publications referred to in this presentation. CSTR has not independently verified the data obtained from these sources, and, although CSTR believes such data to be reliable as of the dates presented, it could prove to be inaccurate. Forward-looking information obtained from these sources is subject to the same qualifications and the additional uncertainties regarding the other forward-looking statements in this presentation.

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This presentation includes the following financial measures that have been prepared other than in accordance with generally accepted accounting principles in the United States ("non-GAAP financial measures"): pre-tax, pre-provision net income, pre-tax, pre-provision return on average assets, tangible equity, tangible common equity, tangible assets, return on average tangible equity, return on average tangible common equity, book value per share (as adjusted), tangible book value per share (as reported and as adjusted), tangible equity to tangible assets and adjusted shares outstanding at end of period. CSTR non-GAAP financial measures (i) provide useful information to management and investors that is supplementary to its financial condition, results of operations and cash flows computed in accordance with GAAP, (ii) enable a more complete understanding of factors and trends affecting the Company's business, and (iii) allow investors to evaluate the Company's performance in a manner similar to management, the financial services industry, bank stock analysts and bank regulators; however, CSTR acknowledges that its non-GAAP financial measures have a number of limitations. As such, you should not view these disclosures as a substitute for results determined in accordance with GAAP, and they are not necessarily comparable to non-GAAP financial measures that other companies use. See the Appendix to this presentation for a reconciliation of non-GAAP financial measures to the most directly comparable GAAP financial measures.

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Certain statements in this presentation are forward-looking statements that reflect our current views with respect to, among other things, future events and our financial and operational performance. These statements are often, but not always, made through the use of words or phrases such as "may," "should," "could," "predict," "potential," "believe," "will likely result," "expect," "continue," "will," "anticipate," "seek," "aspire", "estimate," "intend," "plan," "project," "projection," "forecast," " roadmap," "goal," "target," "would," and "outlook," or the negative version of those words or other comparable words of a future or forward-looking nature. These forward-looking statements are not historical facts, and are based on current expectations, estimates and projections about our industry, management's beliefs and certain assumptions made by management, many of which, by their nature, are inherently uncertain and beyond our control. The inclusion of these forward-looking statements should not be regarded as a representation by us or any other person that such expectations, estimates and projections will be achieved. Accordingly, we caution you that any such forward-looking statements are not guarantees of future performance and are subject to risks, assumptions and uncertainties that are difficult to predict. Although we believe that the expectations reflected in these forward-looking statements are reasonable as of the date made, actual results may prove to be materially different from the results expressed or implied by the forward-looking statements. There are or will be important factors that could cause our actual results to differ materially from those indicated in these forward-looking statements, including, but not limited to, the following:

Economic conditions (including interest rate environment, government economic and monetary policies, the strength of global financial markets and inflation and deflation) that impact the financial services industry as a whole and/or our business; the concentration of our business in the Nashville metropolitan statistical area ("MSA") and the effect of changes in the economic, political and environmental conditions on this market; increased competition in the financial services industry, locally, regionally or nationally, which may adversely affect pricing and the other terms offered to our clients; our dependence on our management team and board of directors and changes in our management and board composition; our reputation in the community; our ability to execute our strategy and to achieve our loan ROAA and efficiency ratio goals, hire seasoned bankers, loan and deposit growth through organic growth and strategic acquisitions; credit risks related to the size of our borrowers and our ability to adequately identify, assess and limit our credit risk; our concentration of large loans to a small number of borrowers; the significant portion of our loan portfolio that originated during the past two years and therefore may less reliably predict future collectability than older loans; the adequacy of reserves (including our allowance for loan and lease losses) and the appropriateness of our methodology for calculating such reserve; non-performing loans and leases; non-performing assets; charge-offs, non-accruals, troubled debt restructurings, impairments and other credit-related issues; adverse trends in the healthcare service industry, which is an integral component of our market's economy; our management of risks inherent in our commercial real estate loan portfolio, and the risk of a prolonged downturn in the real estate market, which could impair the value of our collateral and our ability to sell collateral upon any foreclosure; governmental legislation and regulation, including changes in the nature and timing of the adoption and effectiveness of new requirements under the Dodd-Frank Act of 2010, as amended, Basel guidelines, capital requirements, accounting regulation or standards and other applicable laws and regulations; the loss of large depositor relationships, which could force us to fund our business through more expensive and less stable sources; operational and liquidity risks associated with our business, including liquidity risks inherent in correspondent banking; volatility in interest rates and our overall management of interest rate risk, including managing the sensitivity of our interest-earning assets and interest-bearing liabilities to interest rates, and the impact to our earnings from a change in interest rates; the potential for our bank's regulatory lending limits and other factors related to our size to restrict our growth and prevent us from effectively implementing our business strategy; strategic acquisitions we may undertake to achieve our goals; the sufficiency of our capital, including sources of capital and the extent to which we may be required to raise additional capital to meet our goals; fluctuations in the fair value of our investment securities that are beyond our control; deterioration in the fiscal position of the U.S. government and downgrades in Treasury and federal agency securities; potential exposure to fraud, negligence, computer theft and cyber-crime; the adequacy of our risk management framework; our dependence on our information technology and telecommunications systems and the potential for any systems failures or interruptions; our dependence upon outside third parties for the processing and handling of our records and data; our ability to adapt to technological change; the financial soundness of other financial institutions; our exposure to environmental liability risk associated with our lending activities; our engagement in derivative transactions; our involvement from time to time in legal proceedings and examinations and remedial actions by regulators; the susceptibility of our market to natural disasters and acts of God; and the effectiveness of our internal controls over financial reporting and our ability to remediate any future material weakness in our internal controls over financial reporting.

The foregoing factors should not be construed as exhaustive and should be read in conjunction with those factors that are detailed from time to time in the Company's periodic and current reports filed with the Securities and Exchange Commission, including those factors included in the Company's Annual Report on Form 10-K for the year ended December 31, 2016 under the headings "Item 1A. Risk Factors" and "Cautionary Note Regarding Forward-Looking Statements" and in the Company's Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. If one or more events related to these or other risks or uncertainties materialize, or if our underlying assumptions prove to be incorrect, actual results may differ materially from our forward-looking statements. Accordingly, you should not place undue reliance on any such forward-looking statements. Any forward-looking statement speaks only as of the date of this presentation, and we do not undertake any obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise, except as required by law. New risks and uncertainties may emerge from time to time, and it is not possible for us to predict their occurrence or how they will affect us.

2Q17 Financial Results

- Important themes:
  - Organic growth of company remains strong (Q217 vs. Q216)
    - Pretax, Pre-provision Income increased 31%
    - Average loan growth increased 18%
    - Average DDA and NOW accounts increased 14%
    - Treasury Management and Deposit Service charges increased 13%
  - We charged off the existing balance on a non-performing loan relationship that we discussed with you previously.
  - Overall Asset Quality
  - Deliver strong operating and financial results

2Q17 Financial Highlights

- A pretax charge of $9.7MM for the one relationship we previously discussed with you drove a Net Loss of $3.3MM, Fully Diluted EPS at ($0.26) for the quarter.

- PTPP income in Q217 of $5.0MM vs Q216 of $3.8MM, up 31%.

- Our otherwise strong quarterly operating performance was overshadowed by the deterioration of one non-performing borrower that we previously discussed with you.

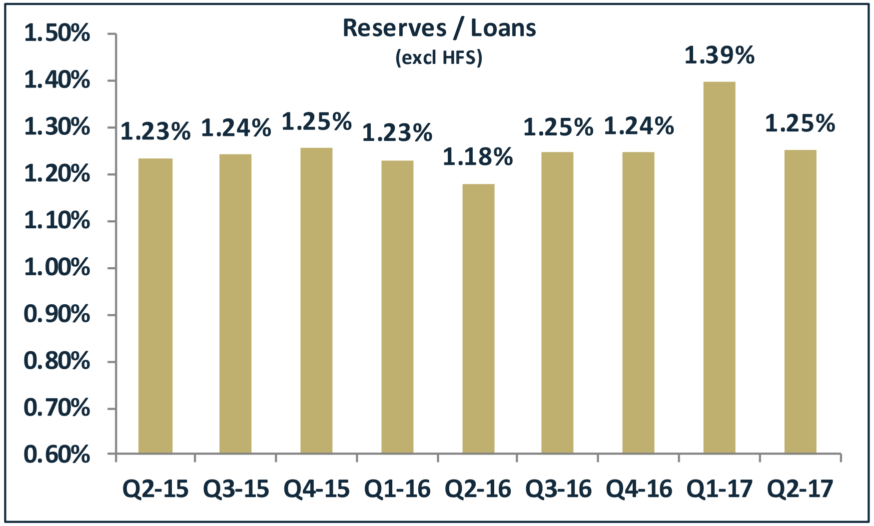
Asset Quality

- Conservatively dealt with one borrowing relationship:
  - Previously, we recorded a specific reserve of $2MM on a relationship originated in the healthcare sector.
  - In concert with plans for a pre-packaged bankruptcy filing, an asset purchase agreement was negotiated with a potential purchaser which was backed by a private equity investor.
  - We agreed to fund the Debtor in Possession loan to bridge the bankruptcy to the sale of the company.
  - Issues emerged which negatively impacted the potential purchaser's ability to close, causing our assessment of an expedient outcome to deteriorate.
  - The decision was made to charge-off the remaining balance of the loan relationship, although active recovery efforts will continue, as we pursue our secured creditor claims and other sources.
  - We are continuously focused on delivering strong operating and financial results.

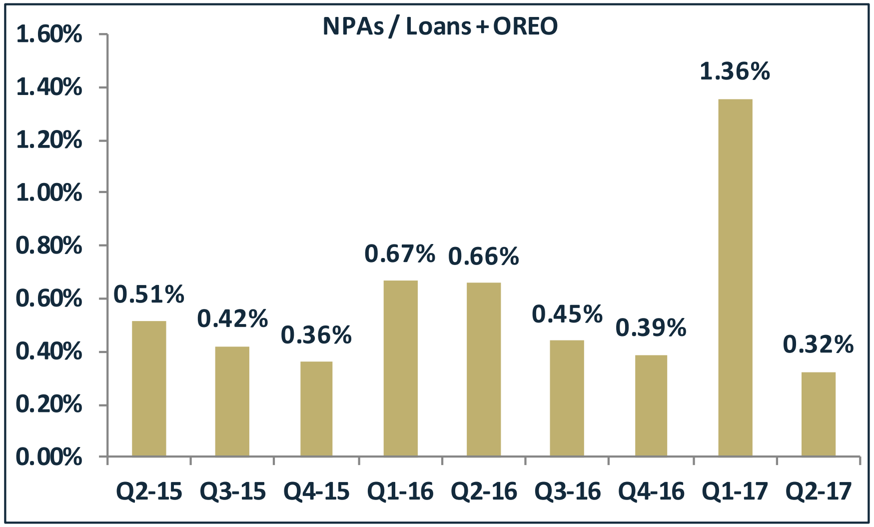
Asset Quality

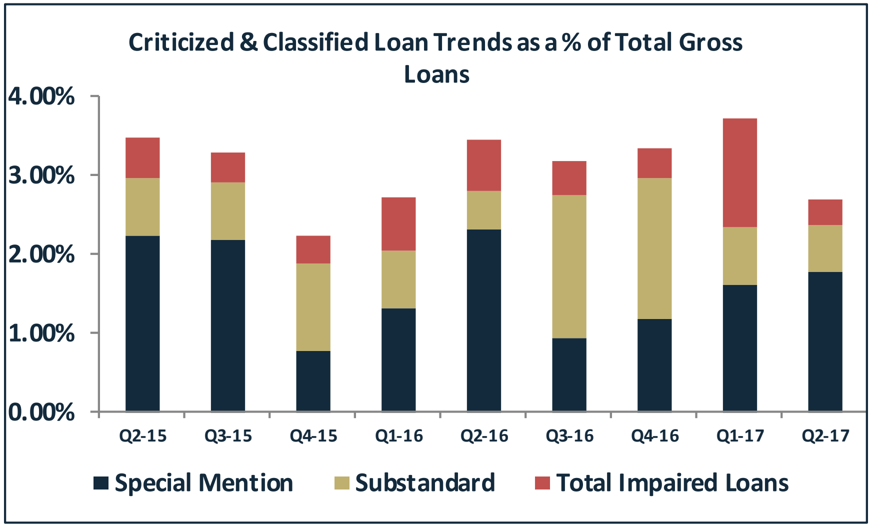
- Overall Asset Quality
  - Key metrics indicate a sound loan portfolio.
  - We believe that our existing credit infrastructure and risk management systems are sound.
  - Refinements introduced in 2016 further strengthening quality of loan originations:
    - Lower levels of acceptable leverage
    - Deeper stress testing on customer M&A loan requests
    - Continual assessment of regulatory, legislative and reimbursement trends impacting the healthcare sector

Credit Quality



- Maintain strong reserve levels
- Non-performing loans are at their lowest level in two years.





Moving Forward

- Continue to drive and enhance operational and earnings performance
- Organic growth of the company (Q217 vs. Q216)
- Hired two revenue producers in Q2
- Recent Greenwich study affirmed opportunities for future growth
  - Excellent customer satisfaction
  - The level of market penetration provides opportunities to support organic growth.

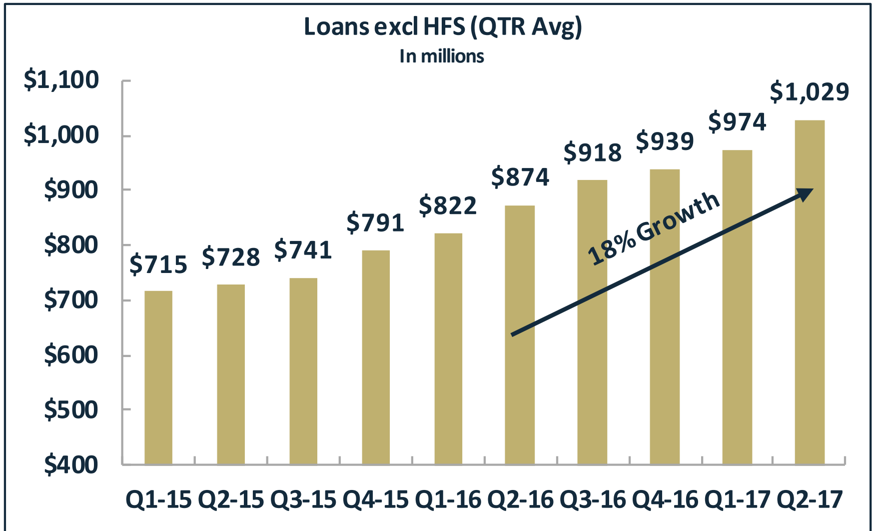
Summary Financials 2Q17

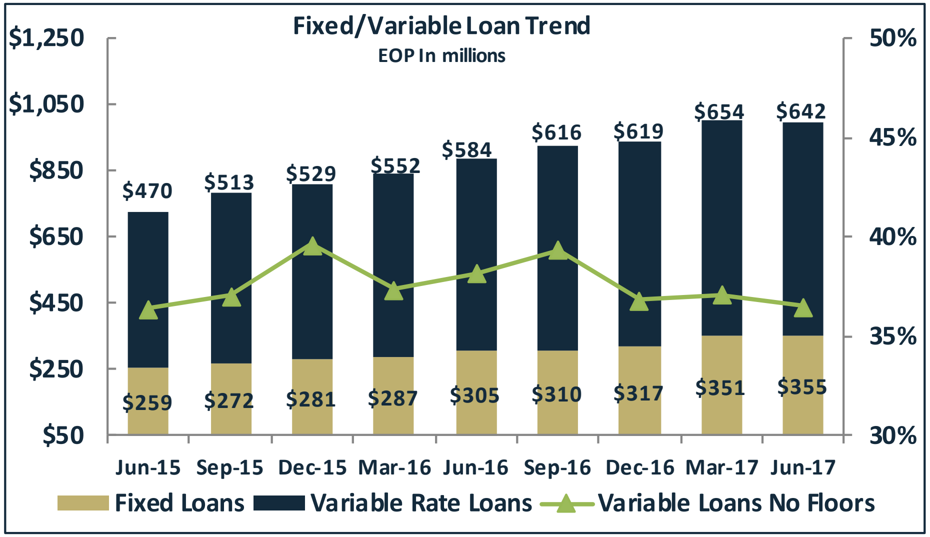
CapStar continues to experience balance sheet growth over the prior year. Pre-tax, Pre-Provision income increased 31% over the prior year.

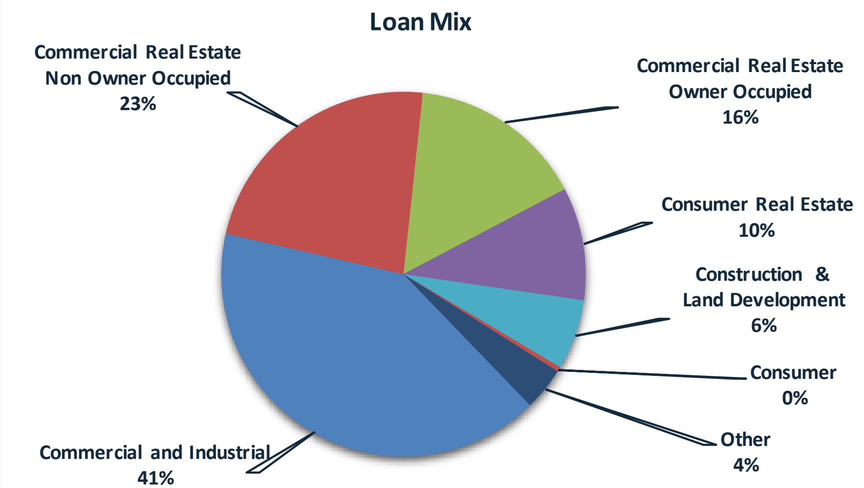
$ in millions	Three Months Ended June 30, 2017	Three Months Ended June 30, 2016	Three Months % Change	Six Months Ended June 30, 2017	Six Months Ended June 30, 2016	Six Months % Change	
Balance Sheet (Period Averages)							
Loans (Excl HFS)	**$ 1,029**	**$ 874**	**18%**	**$ 1,002**	**$ 848**	**18%**	
Deposits	**1,112**	**1,093**	**2%**	**1,128**	**1,060**	**6%**	
Total Transaction Deposits (DDA + Now)	**532**	**467**	**14%**	**536**	**430**	**25%**	**Relationship driven products**
Total Assets	**1,393**	**1,247**	**12%**	**1,367**	**1,214**	**13%**	
Income Statement							
Net Interest Income	$ 10.6	$ 9.2	15%	$ 20.5	$ 18.2	13%	
Non Interest Income	2.7	2.6	4%	4.8	4.9	-3%	
Total Revenue	**13.2**	**11.8**	**12%**	**25.3**	**23.1**	**10%**	
Provision for Loan Losses	9.7	0.2	5199%	13.1	1.1	1069%	**Operating Leverage of 2.5x**
Non Interest Expense	8.2	8.0	3%	16.6	16.0	4%	
Income before Income Taxes	**(4.7)**	**3.6**	**-228%**	**(4.4)**	**6.0**	**-173%**	
Income Tax Expense	(1.3)	1.2	-215%	(1.4)	2.0	-170%	
Net Income	**(3.3)**	**2.5**	**-235%**	**(3.0)**	**4.1**	**-174%**	
Pre-tax Pre-Provision Income*	**5.0**	**3.8**	**31%**	**8.7**	**7.1**	**22%**	**Positive earnings growth**

*Reconciliation provided in non-GAAP tables

Loan Growth



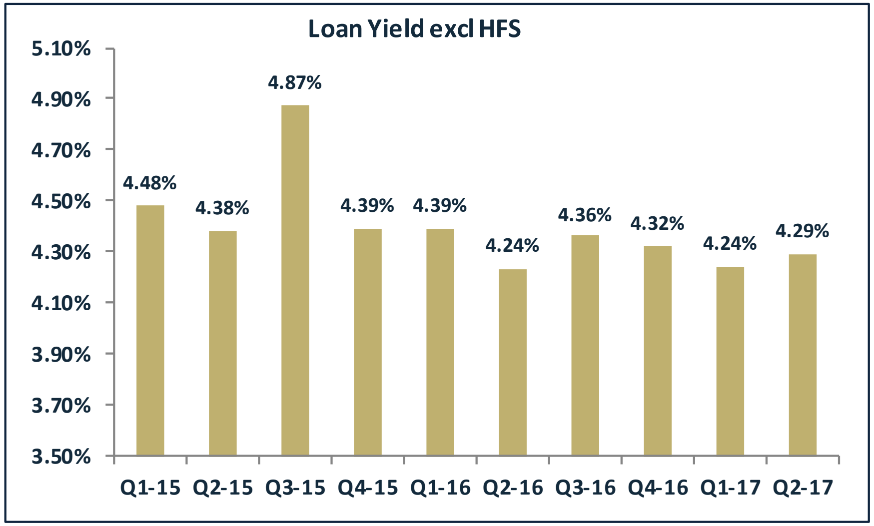


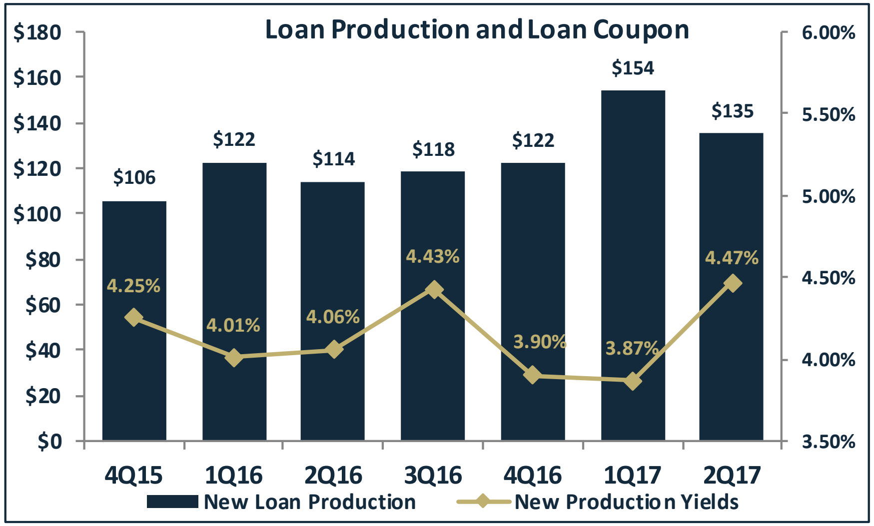


End of Period Balances as of June 30, 2017

$ in millions	Q2-17 EOP	Q2-17 AVG	% Change Vs. Q2-16 AVG
Balance Sheet			
C&I - Healthcare	$ 177	$ 193	7%
C&I - All Other	230	231	10%
Commercial and Industrial	407	424	8%
Commercial Real Estate	386	395	45%
Consumer Real Estate	100	101	15%
Construction and Land Development	62	61	4%
Consumer	4	4	-43%
Other	38	43	-22%
Total Loans HFI	**$ 997**	**$ 1,029**	**18%**
Tri-Net Funding - LHFS	43	6	N/A
Residential Mortgage - LHFS	31	29	**-33%**
Total Loans (Including Loans HFS)	**$ 1,070**	**$ 1,064**	**16%**

Loan Yields



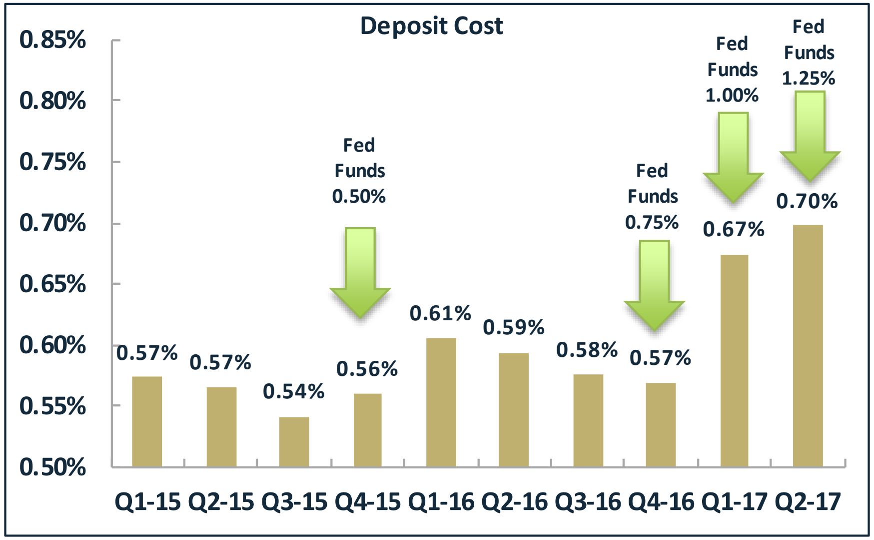


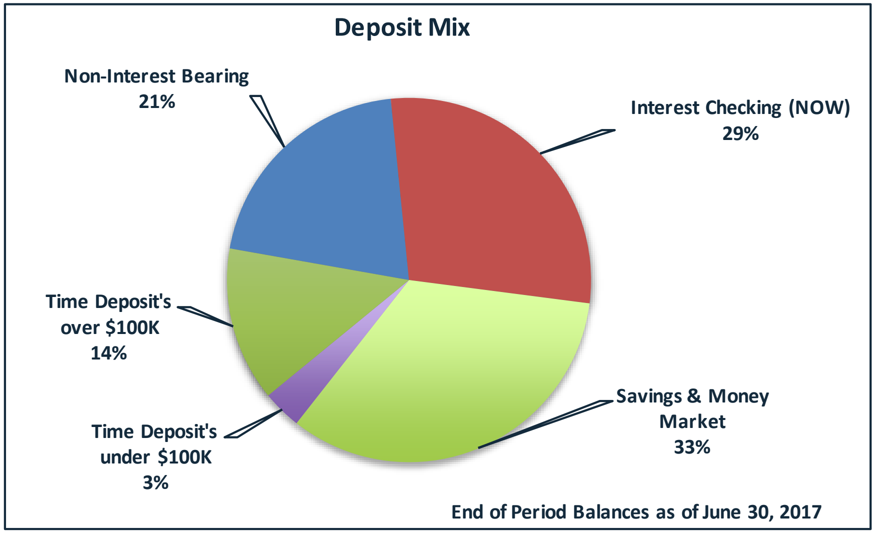
- The average loan yield on new loan production was 4.47% for the quarter and above the portfolio average of 4.29%.
- Variable loans are repricing as expected and improved the loan yield 9 bps.
- Loan fees declined largely due to a large one-time prepayment penalty fee in Q1.

Loan Yield Rollforward	
1Q17 (Avg)	**4.24%**
New Loan Production	**0.01%**
Repricing of Remaining Portfolio	**0.09%**
Loans Paid Off	**0.01%**
Decrease in Loan Fees (one time prepayment penalty fee in Q1)	**-0.06%**
2Q17 (Avg)	**4.29%**

Deposit Growth and Costs

- With the last four rate increases (+100 bps), we have held our deposit costs to a 16% beta (0.54%-0.70% with a 100 bps increase in Fed Funds)
- 50% of our deposit book is in some form of checking account (DDA & NOW). We are gaining "primary bank" status with our clients.



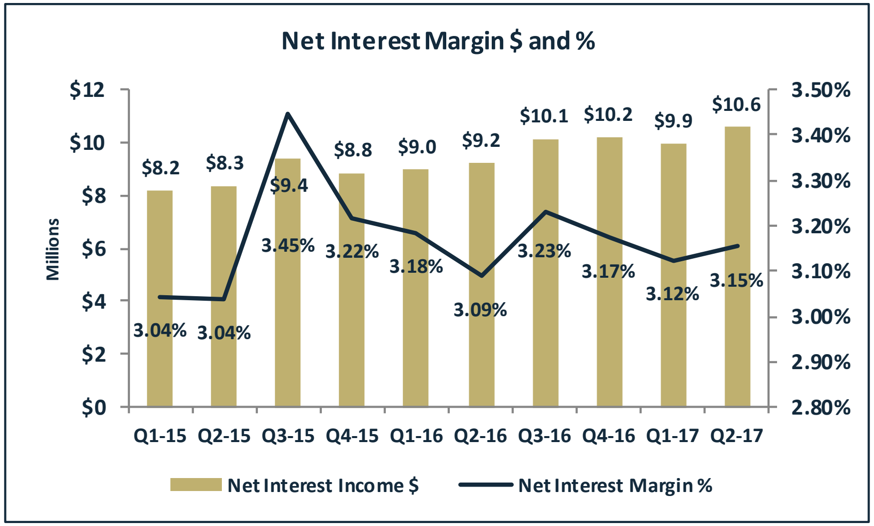


$ in millions	Q2-17	% Change Vs. Q1-17*	% Change Vs. Q2-16
Balance Sheet (Quarter Averages)			
Non-Interest Bearing	$ 229	36%	24%
Interest Checking (NOW)	303	-34%	7%
Savings & Money Market	380	-50%	-15%
Time Deposit's under $100K	40	-10%	-12%
Time Deposit's over $100K	161	104%	17%
Deposits	**$ 1,112**	**-11%**	**2%**

* Annualized % Change from Q1-17 to Q2-17

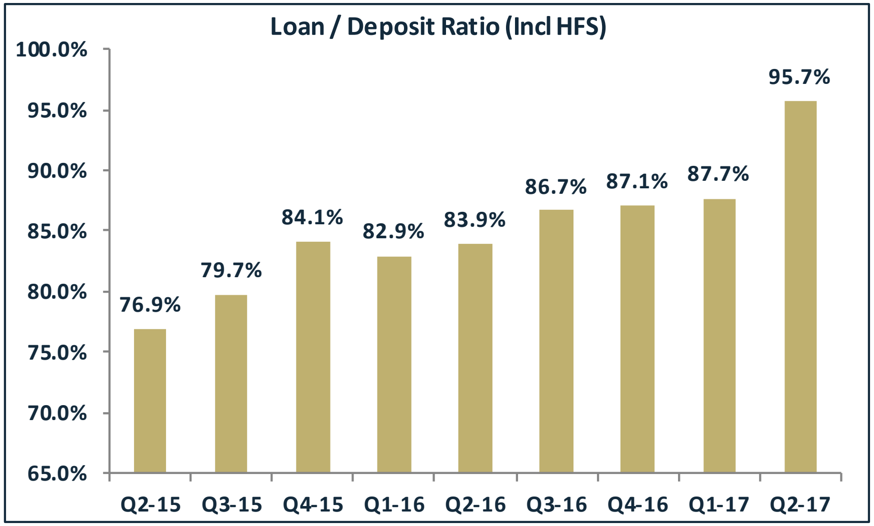
CAPSTAR FINANCIAL HOLDINGS, INC.

Net Interest Margin



- Our net interest margin was impacted by yields on new production, runoff and loan fees (prepayment penalty in 1Q17).
- We continue to improve our balance sheet mix and loan/deposit ratio.
- Increased loan/deposit ratio with seasonally lower correspondent balances offset with borrowings.

Net Interest Margin	
1Q17 (Avg)	**3.12%**
Loan Volumes/Repricing	**0.14%**
Decrease in Loan Fees (one time prepayment penalty fee in Q1)	**-0.04%**
Liabilities Mix (Deposits/Borrowings)	**-0.05%**
Investment/Cash Mix	**-0.02%**
2Q17 (Avg)	**3.15%**



Non-Interest Income

(Dollars in thousands)	Three Months Ended				
	June 30, 2017	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016
Non Interest Income					
Service Charges on Deposit Accounts	$ 342	$ 329	$ 303	$ 277	$ 303
Loan Commitment Fees	187	236	217	329	143
Mortgage Fees	1,370	1,216	2,033	2,339	1,655
Wealth Management	56	42	30	25	27
BOLI	145	144	150	151	150
Tri-Net Fees	297	84	125	-	-
Other	269	83	95	70	290
Total Non Interest Income	$ 2,666	$ 2,134	$ 2,954	$ 3,191	$ 2,568
Average Assets	*$ 1,393,331*	*$ 1,340,237*	*$ 1,324,620*	*$ 1,296,871*	*$ 1,247,077*
Non Interest Income / Average Assets	*0.77%*	*0.65%*	*0.89%*	*0.98%*	*0.83%*

- Service charges have steadily increased as we gain share of wallet with our client base.
- Loan fees are in line with expectations and higher than 2Q16.
- Mortgage fees increased with production vs. last quarter.
- TriNet business gaining traction and execution.

Non-Interest Expense

	Three Months Ended				
(Dollars in thousands)	June 30, 2017	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016
Non Interest Expense					
Salaries and Employee Benefits	$ 4,784	$ 5,086	$ 5,185	$ 5,119	$ 4,938
Data Processing & Software	711	621	542	627	635
Professional Fees	350	365	406	391	426
Occupancy	539	449	366	352	371
Equipment	544	496	443	458	436
Regulatory Fees	301	307	348	250	265
Advertising & Marketing	94	143	88	56	84
Mortgage Earnout – Contingent Liability	(37)	50	774	661	123
Other	932	859	489	612	672
Total Non Interest Expense	$ 8,217	$ 8,375	$ 8,642	$ 8,527	$ 7,951
Efficiency Ratio	*62.1%*	*69.4%*	*65.8%*	*64.0%*	*67.6%*
Average Assets	*$ 1,393,331*	*$ 1,340,237*	*$ 1,324,620*	*$ 1,296,871*	*$ 1,247,077*
Non Interest Expense / Average Assets	*2.37%*	*2.53%*	*2.60%*	*2.62%*	*2.56%*

- Overall expense base of $8.2MM, slightly lower than previous quarter.
- Efficiency ratio improved due to increased revenues and slightly lower expenses.
- Other non-interest expenses increased due to special asset expenses related to the charge-off.

Capital

- Capital ratios are above regulatory guidelines.

Capital Ratios	Q2-17	Q1-17	Q4-16	Q3-16	"Well Capitalized" Guidelines
Tangible Equity / Tangible Assets*	9.65%	9.74%	10.01%	10.07%	NA
Tangible Common Equity / Tangible Assets*	8.99%	9.08%	9.34%	9.39%	NA
Tier 1 Leverage Ratio	9.77%	10.37%	10.46%	10.47%	≥ 5.00%
Tier 1 Risk Based Capital Ratio	10.54%	11.01%	11.61%	11.46%	≥ 8.00%
Total Risk Based Capital Ratio	11.51%	12.13%	12.60%	12.45%	≥ 10.00%

*Reconciliation provided in non-GAAP tables

Key Takeaways

- CapStar's strategy remains one of sound, profitable growth
- Conservatively dealt with previously identified problem credit
- Overall asset quality metrics improving
- Focused on consistently delivering financial results throughout the company
- Organic growth opportunities through market share takeaway
- Remain committed to delivering ROAA of 1.00% by the end of 2018

Appendix: Historical Financials

Historical Financials

	Three Months Ended June 30,		Six Months Ended June 30,		Twelve Months Ended December 31,					
(Dollars in thousands, except per share information)	2017	2016	2017	2016	2016	2015	2014	2013	2012	2011
STATEMENT OF INCOME DATA										
Interest Income	$ 12,890	$ 10,915	$ 24,869	$ 21,513	$ 45,395	$ 40,504	$ 38,287	$ 41,157	$ 33,966	$ 23,454
Interest Expense	2,320	1,714	4,367	3,355	6,932	5,731	5,871	6,576	6,682	7,146
Net Interest Income	10,571	9,201	20,502	18,157	38,463	34,773	32,416	34,581	27,284	16,308
Provision for Loan and Lease Losses	9,690	183	13,094	1,120	2,829	1,651	3,869	938	3,968	1,897
Non-Interest Income	2,666	2,568	4,799	4,939	11,084	8,884	7,419	1,946	1,935	874
Non-Interest Expense	8,217	7,951	16,592	15,961	33,129	30,977	28,562	25,432	19,021	13,211
Income before Income Taxes	(4,670)	3,636	(4,385)	6,016	13,590	11,029	7,404	10,157	6,230	2,073
Income Tax Expense	(1,328)	1,159	(1,375)	1,956	4,493	3,470	2,412	3,749	(3,168)	-
Net Income	(3,342)	2,476	(3,010)	4,060	9,097	7,559	4,992	6,408	9,398	2,073
Pre-Tax Pre-Provision Net Income *	5,020	3,819	8,709	7,136	16,419	12,680	11,273	11,095	10,197	3,970

* Reconciliation provided in non-GAAP tables

Historical Financials

	As of June 30,		As of December 31,					
(Dollars in thousands, except per share information)	2017	2016	2016	2015	2014	2013	2012	2011
BALANCE SHEET (AT PERIOD END)								
Cash & Due From Banks	$ 48,093	$ 97,546	$ 80,111	$ 100,185	$ 73,934	$ 44,793	$ 113,282	$ 44,043
Investment Securities	210,413	220,186	235,250	221,890	285,514	305,291	280,115	236,837
Loans Held for Sale	73,573	57,014	42,111	35,729	15,386	-	-	-
Gross Loans and Leases (Net of Unearned Income)	996,617	887,437	935,251	808,396	713,077	626,382	624,328	430,329
Total Intangibles	6,263	6,317	6,290	6,344	6,398	284	317	-
Total Assets	1,371,626	1,310,418	1,333,675	1,206,800	1,128,395	1,008,709	1,031,755	711,183
Deposits	1,120,984	1,143,301	1,128,722	1,038,460	981,057	879,165	919,782	621,212
Borrowings and Repurchase Agreements	105,000	40,000	55,000	48,755	34,837	29,494	7,452	12,622
Total Liabilities	1,233,596	1,196,100	1,194,468	1,098,214	1,025,744	913,294	931,277	636,613
Common Equity	129,031	97,818	130,207	92,086	86,151	79,691	83,977	58,070
Preferred Equity	9,000	16,500	9,000	16,500	16,500	16,500	16,500	16,500
Total Shareholders' Equity	138,031	114,318	139,207	108,586	102,651	96,191	100,478	74,570
Tangible Equity *	131,768	108,001	132,918	102,242	96,253	95,907	100,160	74,570

* Reconciliation provided in non-GAAP tables

Historical Financials

(Dollars in thousands, except per share information)	Three Months Ended June 30, 2017	Three Months Ended June 30, 2016	Six Months Ended June 30, 2017	Six Months Ended June 30, 2016	Twelve Months Ended December 31, 2016	2015	2014	2013	2012	2011
SELECTED PERFORMANCE RATIOS										
Return on Average Assets (ROAA)	-0.96%	0.80%	-0.44%	0.67%	0.72%	0.66%	0.47%	0.62%	1.11%	0.34%
Pre-Tax Pre-Provision Return on Average Assets (PTPP ROAA) *	1.45%	1.23%	1.28%	1.18%	1.30%	1.11%	1.06%	1.08%	1.20%	0.65%
Return on Average Equity (ROAE)	-9.39%	8.85%	-4.27%	7.31%	7.57%	7.08%	4.94%	6.46%	10.56%	2.94%
Return on Average Tangible Equity (ROATE) *	-9.82%	9.37%	-4.47%	7.75%	7.99%	7.53%	5.30%	6.48%	10.70%	2.94%
Return on Average Tangible Common Equity (ROATCE) *	-10.51%	11.10%	-4.78%	9.19%	9.16%	9.01%	6.43%	7.78%	13.17%	3.83%
Net Interest Margin	3.15%	3.09%	3.14%	3.13%	3.17%	3.19%	3.20%	3.45%	3.30%	2.73%
Efficiency Ratio **	62.08%	67.56%	65.58%	69.10%	66.86%	70.96%	71.70%	69.62%	65.10%	76.89%
Non-Interest Income / Average Assets	0.77%	0.83%	0.71%	0.82%	0.88%	0.78%	0.70%	0.19%	0.23%	0.14%
Non-Interest Expense / Average Assets	2.37%	2.56%	2.45%	2.64%	2.62%	2.72%	2.68%	2.47%	2.25%	2.16%
Loan and Lease Yield	4.29%	4.24%	4.27%	4.31%	4.33%	4.53%	4.74%	5.48%	5.50%	5.02%
Deposit Cost	0.70%	0.59%	0.69%	0.60%	0.59%	0.56%	0.62%	0.71%	0.89%	1.34%

* Reconciliation provided in non-GAAP tables

** Efficiency ratio is non-interest expense divided by the sum of net interest income and non-interest income.

Historical Financials

	Three Months Ended June 30,		Six Months Ended June 30,		Twelve Months Ended December 31,					
(Dollars in thousands, except per share information)	2017	2016	2017	2016	2016	2015	2014	2013	2012	2011
PER SHARE OUSTANDING DATA										
Basic Net Earnings per Share	-$0.30	$0.29	-$0.27	$0.47	$0.98	$0.89	$0.59	$0.75	$1.20	$0.29
Diluted Net Earnings per Share	-$0.26	$0.23	-$0.24	$0.38	$0.81	$0.73	$0.49	$0.62	$1.00	$0.24
Book Value Per Share, Reported	$11.48	$11.26	$11.48	$11.26	$11.62	$10.74	$10.17	$9.54	$9.65	$8.13
Tangible Book Value Per Share, Reported	$10.93	$10.54	$10.93	$10.54	$11.06	$10.00	$9.41	$9.51	$9.61	$8.13
Book Value Per Share, Adjusted *	$11.39	$11.11	$11.39	$11.11	$11.52	$10.66	$10.18	$9.65	$9.74	$8.52
Tangible Book Value Per Share, Adjusted *	$10.88	$10.49	$10.88	$10.49	$11.00	$10.04	$9.55	$9.63	$9.71	$8.52
Shares of Common Stock Outstanding at End of Period	11,235,255	8,683,902	11,235,255	8,683,902	11,204,515	8,577,051	8,471,516	8,353,087	8,705,283	7,142,783
CAPITAL RATIOS (AT PERIOD END)										
Tier 1 Leverage Ratio	9.77%	8.90%	9.77%	8.90%	10.46%	9.33%	8.56%	8.96%	9.22%	10.31%
Common Equity Tier 1 Capital (Cet1)	9.86%	8.34%	9.86%	8.34%	10.90%	8.89%	-	-	-	-
Tier 1 Risk-Based Capital	10.54%	9.73%	10.54%	9.73%	11.61%	10.41%	10.32%	11.14%	11.77%	13.47%
Total Risk-Based Capital Ratio	11.51%	10.67%	11.51%	10.67%	12.60%	11.42%	11.54%	12.19%	12.86%	14.68%
Total Shareholders' Equity to Total Assets Ratio	10.06%	8.72%	10.06%	8.72%	10.44%	9.00%	9.10%	9.54%	9.74%	10.49%
Tangible Equity to Tangible Assets *	9.65%	8.28%	9.65%	8.28%	10.01%	8.52%	8.58%	9.51%	9.71%	10.49%

* Reconciliation provided in non-GAAP tables

Historical Financials

	Three Months Ended June 30,		Six Months Ended June 30,		Twelve Months Ended December 31,					
(Dollars in thousands, except per share information)	2017	2016	2017	2016	2016	2015	2014	2013	2012	2011
NON-PERFORMING ASSETS (NPA)										
Non-Performing Loans	$ 3,229	$ 5,829	$ 3,229	$ 5,829	$ 3,619	$ 2,689	$ 7,738	$ 6,552	$ 8,784	$ 141
Troubled Debt Restructurings	1,239	-	1,239	-	1,272	125	2,618	-	-	141
Other Real Estate and Repossessed Assets	-	-	-	-	-	216	575	1,451	1,822	-
Non-Preforming Assets	3,229	5,829	3,229	5,829	3,619	2,905	8,313	8,003	10,606	141
ASSET QUALITY RATIOS										
Non-Performing Assets / Assets	0.24%	0.44%	0.24%	0.44%	0.27%	0.24%	0.74%	0.79%	1.03%	0.02%
Non-Performing Loans / Loans	0.32%	0.66%	0.32%	0.66%	0.39%	0.33%	1.09%	1.05%	1.41%	0.03%
Non-Performing Assets / Loans + OREO	0.32%	0.66%	0.32%	0.66%	0.39%	0.36%	1.16%	1.27%	1.69%	0.03%
Net Charge-Offs to Average Loans (Periods Annualized)	4.38%	0.01%	2.47%	0.19%	0.15%	0.38%	0.15%	0.11%	0.40%	0.14%
Allowance for Loan Losses to Total Loans and Leases	1.25%	1.18%	1.25%	1.18%	1.24%	1.25%	1.58%	1.35%	1.32%	1.45%
Allowance for Loan to Non-Performing Loans	385.7%	179.3%	385.7%	179.3%	321.4%	376.8%	145.8%	129.1%	93.5%	4415.6%

* Reconciliation provided in non-GAAP tables

Historical Financials

(Dollars in thousands, except per share information)	As of June 30, 2017	As of June 30, 2016	As of December 31, 2016	2015	2014	2013	2012	2011
COMPOSITION OF LOANS HELD FOR INVESTMENT								
Commercial Real Estate	$ 385,758	$ 275,771	$ 302,322	$ 251,196	$ 219,793	$ 182,392	$ 177,584	$ 135,855
Consumer Real Estate	99,751	91,091	97,015	93,785	82,167	63,893	77,787	51,256
Construction and Land Development	62,152	63,744	94,491	52,522	46,193	30,217	35,674	24,676
Commercial and Industrial	406,636	389,088	379,620	353,442	332,914	312,527	279,755	175,518
Consumer	4,096	7,486	5,974	8,668	7,910	7,939	10,749	12,687
Other Loans	38,225	60,258	55,829	48,782	28,578	32,132	46,929	30,337
DEPOSIT COMPOSITION								
Non-Interest Bearing	231,169	193,542	197,788	190,580	157,355	135,448	102,786	66,641
Interest Checking	321,153	314,325	299,621	189,983	115,915	84,028	60,663	12,655
Savings & Money Market	376,130	440,900	447,686	437,214	484,600	427,312	544,762	404,775
Time Deposits Less Than $100,000	38,892	44,859	41,128	45,902	51,813	46,819	52,844	21,563
Time Deposits Greater Than or Equal to $100,000	153,641	149,675	142,500	174,781	171,373	185,482	158,778	115,578

* Reconciliation provided in non-GAAP tables

Historical Financials

	Three Months Ended June 30,		Six Months Ended June 30,		Twelve Months Ended December 31,					
(Dollars in thousands, except per share information)	2017	2016	2017	2016	2016	2015	2014	2013	2012	2011
REAL ESTATE - COMMERCIAL AND CONSTRUCTION CONCENTRATIONS										
Construction and Development	$ 62,152	$ 63,744	$ 62,152	$ 63,744	$ 94,491	$ 52,522	$ 46,193	$ 30,217	$ 35,674	$ 24,676
Commercial Real Estate and Construction	385,327	239,866	385,327	239,866	282,513	198,285	172,803	146,258	150,253	109,988
Construction and Development to Total Risk Based Capital (Reg. 100%)	42.0%	52.7%	42.0%	52.7%	63.2%	45.3%	42.8%	30.1%	36.7%	32.3%
Coml. Real Estate and Const. to Total Risk Based Capital (Reg. 300%)	260.3%	198.4%	260.3%	198.4%	188.8%	170.9%	160.0%	145.8%	154.6%	144.0%
MORTGAGE METRICS										
Total Origination Volume	$ 113,759	$ 151,807	$ 206,921	$ 236,915	$ 522,037	$ 422,323	$ 253,099	-	-	-
Total Mortgage Loans Sold	121,018	123,155	221,072	215,810	523,031	407,941	245,891	-	-	-
Purchase Volume as a % of Originations	80%	72%	77%	69%	67%	72%	76%	-	-	-
Mortgage Fees/Gain on Sale of Loans	1,370	1,655	2,587	3,002	7,375	5,962	4,067	-	-	-
Mortgage Fees/Gain on Sale as a % of Loans Sold	1.13%	1.34%	1.17%	1.39%	1.41%	1.46%	1.65%	-	-	-
Mortgage Fees/Gain on Sale as a % of Total Revenue	10.4%	14.1%	10.2%	13.0%	14.9%	13.7%	10.2%	-	-	-

Non-GAAP Financial Measures

	Three Months Ended June 30,		Six Months Ended June 30,		Twelve Months Ended December 31,					
(Dollars in thousands, except per share information)	2017	2016	2017	2016	2016	2015	2014	2013	2012	2011
PRE-TAX PRE-PROVISION INCOME										
Pre-Tax Income	$ (4,670)	$ 3,636	$ (4,385)	$ 6,016	$ 13,590	$ 11,029	$ 7,404	$ 10,157	$ 6,230	$ 2,073
Add: Provision for Loan Losses	9,690	183	13,094	1,120	2,829	1,651	3,869	938	3,968	1,897
Pre-Tax Pre-Provision Income	5,020	3,819	8,709	7,136	16,419	12,680	11,273	11,095	10,197	3,970
PRE-TAX PRE-PROVISION RETURN ON AVERAGE ASSETS										
Total Average Assets	$1,393,331	$1,247,077	$1,366,931	$1,214,252	$1,262,763	$1,140,760	$1,064,705	$1,028,709	$ 846,901	$ 612,775
Pre-Tax Pre-Provision Income	5,020	3,819	8,709	7,136	16,419	12,680	11,273	11,095	10,197	3,970
Pre-Tax Pre-Provision Return on Average Assets	1.45%	1.23%	1.29%	1.18%	1.30%	1.11%	1.06%	1.08%	1.20%	0.65%

Non-GAAP Financial Measures

(Dollars in thousands, except per share information)	As of June 30, 2017	As of June 30, 2016	As of December 31, 2016	2015	2014	2013	2012	2011
TANGIBLE EQUITY								
Total Shareholders' Equity	$ 138,031	$ 114,318	$ 139,207	$ 108,586	$ 102,651	$ 96,191	$ 100,477	$ 74,570
Less: Intangible Assets	6,263	6,317	6,290	6,344	6,398	284	317	-
Tangible Equity	131,768	108,001	132,918	102,242	96,253	95,907	100,160	74,570
TANGIBLE COMMON EQUITY								
Tangible Equity	$ 131,768	$ 108,001	$ 132,918	$ 102,242	$ 96,253	$ 95,907	$ 100,160	$ 74,570
Less: Preferred Equity	9,000	16,500	9,000	16,500	16,500	16,500	16,500	16,500
Tangible Common Equity	122,768	91,501	123,918	85,742	79,753	79,407	83,660	58,070
TANGIBLE EQUITY TO TANGIBLE ASSETS								
Tangible Equity	$ 131,768	$ 108,001	$ 132,918	$ 102,242	$ 96,253	$ 95,907	$ 100,160	$ 74,570
Total Assets	1,371,626	1,310,418	1,333,675	1,206,800	1,128,395	1,009,485	1,031,755	711,183
Less: Intangible Assets	6,263	6,317	6,290	6,344	6,398	284	317	-
Tangible Assets	1,365,364	1,304,101	1,327,385	1,200,456	1,121,997	1,008,425	1,031,437	711,183
Tangible Equity to Tangible Assets	9.65%	8.28%	10.01%	8.52%	8.58%	9.51%	9.71%	10.49%
TANGIBLE COMMON EQUITY TO TANGIBLE ASSETS								
Tangible Common Equity	$ 122,768	$ 91,501	$ 123,918	$ 85,742	$ 79,753	$ 79,407	$ 83,660	$ 58,070
Tangible Assets	1,365,364	1,304,101	1,327,385	1,200,456	1,121,997	1,008,425	1,031,437	711,183
Tangible Common Equity to Tangible Assets	8.99%	7.02%	9.34%	7.14%	7.11%	7.87%	8.11%	8.17%

Non-GAAP Financial Measures

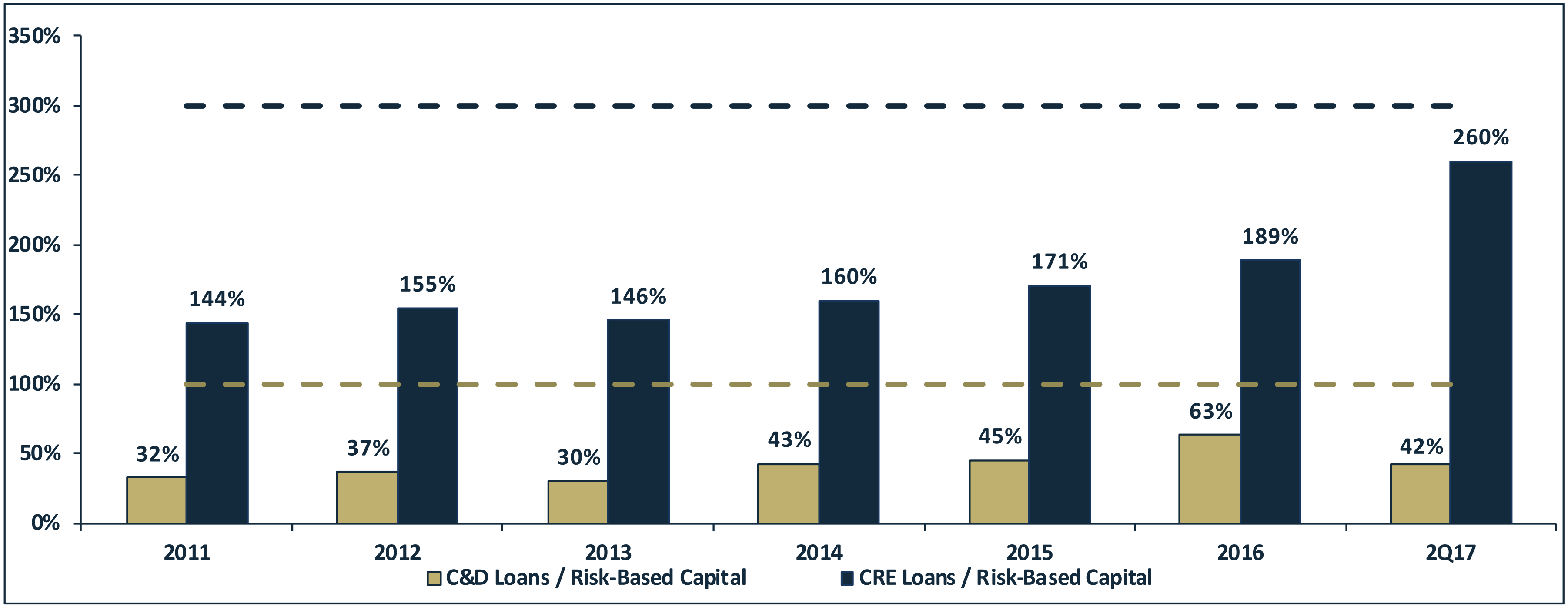
	Three Months Ended June 30,		Six Months Ended June 30,		Twelve Months Ended December 31,					
(Dollars in thousands, except per share information)	2017	2016	2017	2016	2016	2015	2014	2013	2012	2011
RETURN ON AVERAGE TANGIBLE EQUITY (ROATE)										
Total Average Shareholder's Equity	$ 142,787	$ 112,571	$ 142,173	$ 111,695	$ 120,123	$ 106,727	$ 101,030	$ 99,153	$ 88,990	$ 70,625
Less: Average Intangible Assets	6,271	6,324	6,278	6,331	6,318	6,371	6,855	301	1,151	-
Average Tangible Equity	136,517	106,247	135,895	105,364	113,805	100,356	94,175	98,852	87,838	70,625
Net Income to Shareholders	(3,342)	2,476	(3,010)	4,060	9,097	7,559	4,992	6,408	9,398	2,073
Return on Average Tangible Equity (ROATE)	-9.93%	9.37%	-4.47%	7.75%	7.99%	7.53%	5.30%	6.48%	10.70%	2.94%
RETURN ON AVERAGE TANGIBLE COMMON EQUITY (ROATCE)										
Average Tangible Equity	$ 136,517	$ 106,247	$ 135,895	$ 105,364	$ 113,805	$ 100,356	$ 94,175	$ 98,852	$ 87,838	$ 70,625
Less: Preferred Equity	9,000	16,500	9,000	16,500	14,533	16,500	16,500	16,500	16,500	16,500
Average Tangible Common Equity	127,517	89,747	126,895	88,864	99,273	83,856	77,675	82,352	71,338	54,125
Net Income to Shareholders	(3,342)	2,476	(3,010)	4,060	9,097	7,559	4,992	6,408	9,398	2,073
Return on Average Tangible Common Equity (ROATCE)	-10.63%	11.10%	-4.80%	9.19%	9.16%	9.01%	6.43%	7.78%	13.17%	3.83%
ADJUSTED SHARES OUTSTANDING AT END OF PERIOD										
Shares of Common Stock Outstanding	11,235,255	8,683,902	11,235,255	8,683,902	11,204,515	8,577,051	8,471,516	8,353,087	8,705,283	7,142,783
Shares of Preferred Stock Outstanding	878,049	1,609,756	878,049	1,609,756	878,049	1,609,756	1,609,756	1,609,756	1,609,756	1,609,756
Adjusted Shares Outstanding at End of Period	12,113,304	10,293,658	12,113,304	10,293,658	12,082,564	10,186,807	10,081,272	9,962,843	10,315,039	8,752,539

Non-GAAP Financial Measures

	As of June 30,		As of December 31,					
(Dollars in thousands, except per share information)	2017	2016	2016	2015	2014	2013	2012	2011
BOOK VALUE PER SHARE, ADJUSTED								
Total Shareholders Equity	$ 138,031	$ 114,318	$ 139,207	$ 108,586	$ 102,651	$ 96,191	$ 100,477	$ 74,570
Adjusted Shares Outstanding at End of Period	12,113,304	10,293,658	12,082,564	10,186,807	10,081,272	9,962,843	10,315,039	8,752,539
Book Value Per Share, Adjusted	$11.39	$11.11	$11.52	$10.66	$10.18	$9.65	$9.74	$8.52
TANGIBLE BOOK VALUE PER SHARE, REPORTED								
Tangible Common Equity	$ 122,768	$ 91,501	$ 123,918	$ 85,742	$ 79,753	$ 79,407	$ 83,660	$ 58,070
Shares of Common Stock Outstanding	11,235,255	8,683,902	11,204,515	8,577,051	8,471,516	8,353,087	8,705,283	7,142,783
Tangible Book Value Per Share, Reported	$10.93	$10.54	$11.06	$10.00	$9.41	$9.51	$9.61	$8.13
TANGIBLE BOOK VALUE PER SHARE, ADJUSTED								
Tangible Equity	$ 131,768	$ 108,001	$132,918	$ 102,242	$ 96,253	$ 95,907	$ 100,160	$ 74,570
Adjusted Shares Outstanding at End of Period	12,113,304	10,293,658	12,082,564	10,186,807	10,081,272	9,962,843	10,315,039	8,752,539
Tangible Book Value Per Share, Adjusted	$10.88	$10.49	$11.00	$10.04	$9.55	$9.63	$9.71	$8.52

C&D and CRE & Construction Concentration

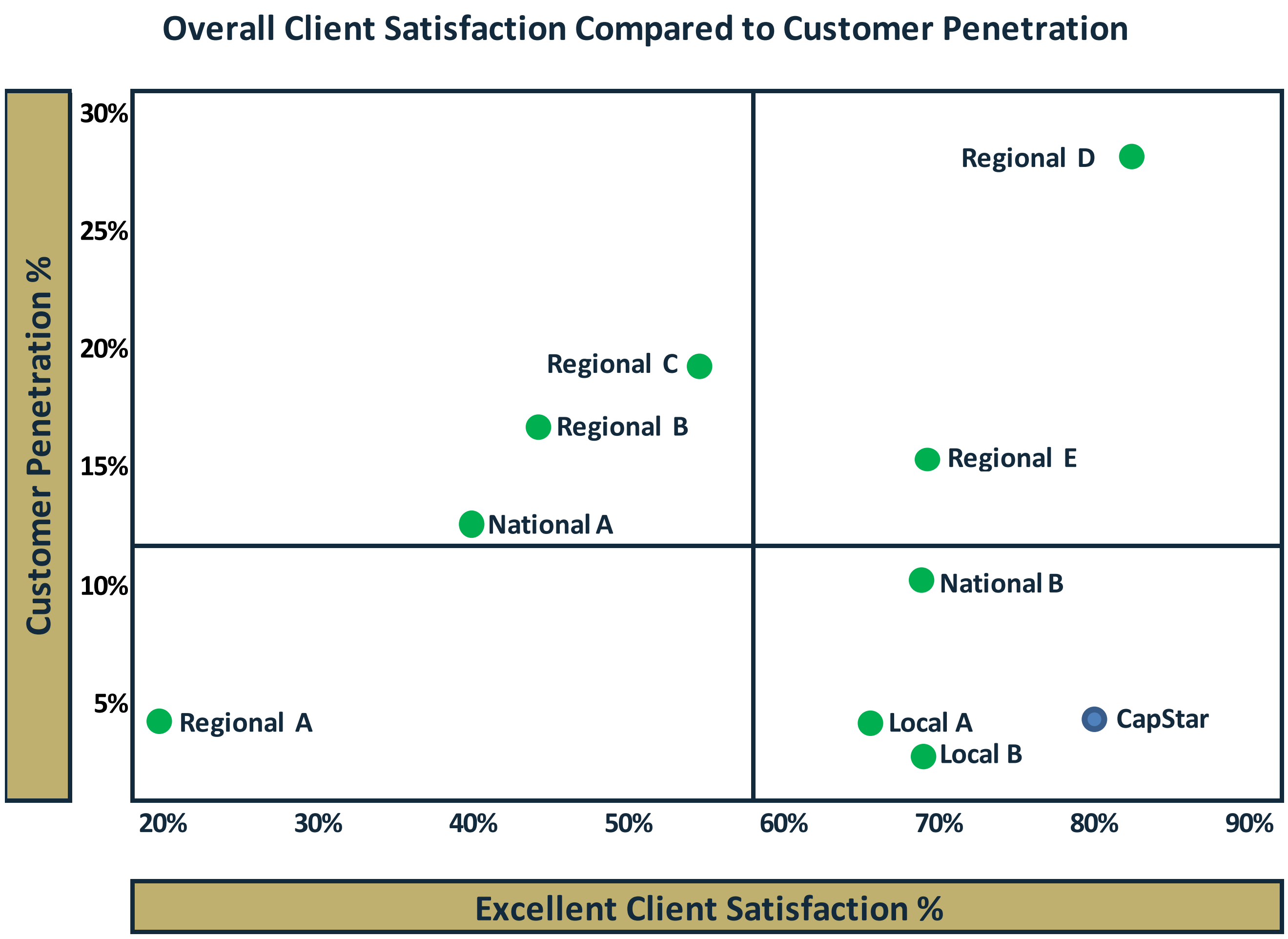
- Historical C&D and CRE & Construction as a Percentage of Risk-Based Capital



Data as of 12/31 each respective year (2011-2016); Data as of 6/30/17
Blue line designates recommended limits from the regulators for CRE loans to risk-based capital
Gold line designates recommended limits from the regulators for C&D loans to risk-based capital

CAPSTAR FINANCIAL HOLDINGS, INC.

We have opportunity in our market for continued growth

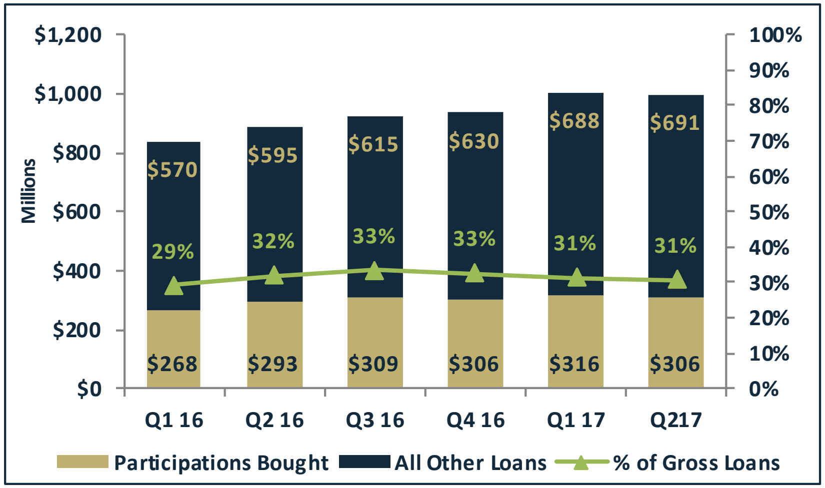


Note: Cross-hairs are set at the mean for market penetration (Y-axis) and excellent client satisfaction (X-axis).
Question: Using a 5-point scale, from "1" poor to "5" excellent, how do you rate your overall client satisfaction with the bank? Which other banks, non-banks, credit unions, or financial institutions does your company currently use for any product?
Source: 2017 Greenwich Associated Market Tracking Program (CapStar – Nashville $1-150MM Q1 2017 Rolling Four Quarters)

CAPSTAR FINANCIAL HOLDINGS, INC.

Loan Participations

Loan Participations $ and % of Gross Loans (EOP)



Loan Participations by Line of Business

	$	%
Healthcare	$129.4	42%
C&I	121.7	40%
CRE	46.0	15%
Correspondent	8.6	3%
Total Loans	$305.7	100%

Loan Participations by Source

Club	$212.9	70%
SNC	92.8	30%
Total Participations	$305.7	100%

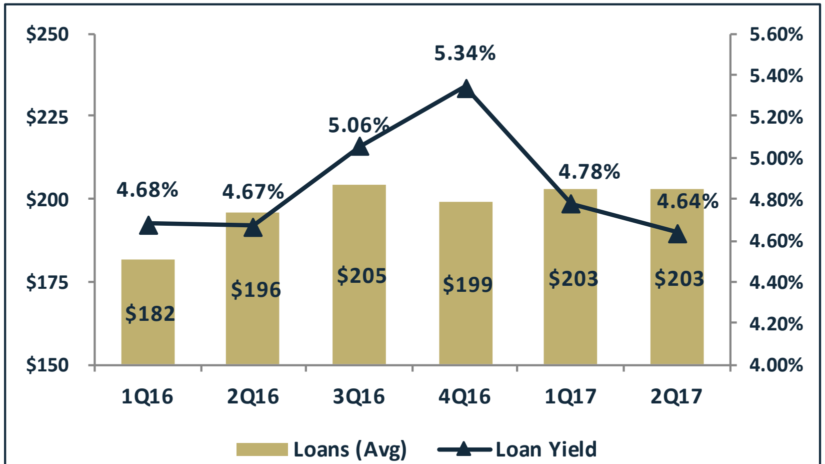
Loan Participations – Fixed/Variable

Fixed	$23.2	8%
Variable	282.5	92%
Total Participations	$305.7	100%

$ In millions

Healthcare

Healthcare - Loan Balances (Avg) and Yields[1]



1Q17 Yield of 4.78% impacted by non-accrual loan

Healthcare LOB Loan Composition by NAICS Code

	$	%
Freestanding Ambulatory Surgical & ER Centers	$ 40.3	21%
Surgical & Medical Instrument Manufacturing	16.4	9%
Misc Ambulatory Health Care Services	10.9	6%
Residential Mental Retardation Facilities	10.5	6%
All Other Outpatient Care Centers	9.5	5%
Psychiatric & Substance Abuse Hospitals	8.8	5%
Nursing Care Facilities	8.7	5%
Funeral Homes & Services	8.7	5%
All Other (≤ 4% of portfolio)	74.6	40%
Total	$ 188.3	100%

Healthcare Loan Portfolio Stats

Loan Balance (EOP) at 6/30/17	$ 188.3
Participations Bought	$ 129.4
% Participations Bought	69%
# of Borrowers	44
Average Loan size per borrower	$ 4.3
% Fixed	10.7%
% Variable	89.3%

$ In millions
[1]Loan Yield includes impact of interest, loan fee and cost amortization

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